

Braley Supports Economic Stimulus Package

Today Rep. Braley voted in favor of the economic stimulus package. The House-passed stimulus package will create jobs and provide tax relief for middle class families.

Washington,
DC -

Today, Rep. Bruce Braley (D-Iowa) voted in favor of the job-creating economic stimulus package, which passed the House on a vote of 244-188.

The \$825 billion American Recovery and Reinvestment Plan is intended to create jobs through spending on key projects and provide relief to middle class families through tax cuts.

"The economic stimulus package will create jobs and boost our economy," Braley said. "This legislation invests in projects that provide an immediate boost to the economy while setting the stage for long-term economic growth. I'm especially proud the bill includes my biofuels amendment, providing \$500 million to help biofuel makers invest in the latest technologies and create jobs in Iowa. I hope this bill will quickly become law and help get our economy moving again."

The stimulus package contains \$275 billion to cut taxes for individuals and businesses, as well as \$550 billion in spending for infrastructure projects, health care technology, and alternative energy development. The bill also contains unprecedented accountability and transparency measures including a government website for the public to track all funds spent in the stimulus package.

The stimulus bill also contains a \$550 million program authored by Rep. Braley that would help create new renewable energy jobs in Iowa by providing low-interest loans to biofuel companies investing in new production technology.

Braley is holding a series of town hall meetings on the economic stimulus bill this week. Braley held meetings in Waterloo and Davenport earlier this week, and he will host another town hall meeting this Friday in Dubuque.

