

\$2.65 Billion Flood Relief Package passes House

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Rep. Bruce Braley (D-Iowa) released the following statement:

"The floods of 2008 have affected nearly everyone in Iowa. The scope of the damage to Iowans' homes, lives, property, crops and livelihoods almost defies description. This unprecedented disaster demands special action to help the people of Iowa rebuild. When things get tough in Iowa, Iowans come together and help one another. I'm thankful that the House came together to pass this legislation which will help people and businesses in Iowa recover from the devastating floods."

The breakdown of funding in the emergency supplemental for flood disaster relief is as follows:

Federal Agency/Program

Funding Amount in Flood Relief Package

FEMA Disaster Relief Account

\$897,000,000

Army Corps of Engineers

\$606,000,000

SBA - Disaster Loans

\$267,000,000

Agriculture Assistance

\$480,000,000

Community Development Block Grants (CDBG)

\$300,000,000

Economic Development Administration (EDA)

\$100,000,000

TOTAL

\$2,650,000,000

•- The Economic Development Administration (EDA) funding will be used to help fund infrastructure rebuilding, ensuring that infrastructure repair needs in the aftermath of the floods are addressed.

•- Community Development Block Grants (CDBG) work to ensure decent affordable housing, to provide services to the most vulnerable in our communities, and to create jobs through the expansion and retention of businesses.